

**HERSING CORPORATION LTD**  
(Incorporated in Singapore)  
(Company Registration Number 199706986E)

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**COMPLETION OF THE DISPOSALS PURSUANT TO THE JOINT VENTURE FOR EXPANSION OF  
SELF STORAGE BUSINESS**

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*Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as ascribed to them in the announcement dated 16 April 2010 (the "Joint Venture Announcement") issued by Hersing Corporation Ltd. (the "Company").*

The Company refers to the Joint Venture Announcement in relation to the Joint Venture and is pleased to announce that the Disposals were completed on 31 July 2010 in accordance with the terms of the Property SPAs and the Business Transfer Agreement.

By Order of the Board

CHUA KHEE HAK  
Director  
2 August 2010