

**HERSING CORPORATION LTD**  
(Incorporated in Singapore)  
(Company Registration Number 199706986E)

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**RESCHEDULING OF COMPLETION OF THE DISPOSALS**

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*Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as ascribed to them in the announcement dated 16 April 2010 (the "Joint Venture Announcement") issued by Hersing Corporation Ltd. (the "Company").*

The Company refers to the Joint Venture Announcement in relation to the Joint Venture and wishes to announce that Cap Store Pte. Ltd. and Hersing Store Pte. Ltd., a wholly owned subsidiary of the Company, have agreed to reschedule the completion of the Disposals to 31 July 2010 instead of 30 June 2010 as originally scheduled. Storhub Self Storage Pte Ltd, a wholly owned subsidiary of the Company and the vendor of the Properties, is awaiting approval for the transfer of ownership of all of the Properties from the respective Head Lessors of the Properties, which approval is a condition to completion of the Disposals.

By Order of the Board

CHUA KHEE HAK  
Director  
29 June 2010